ADICON Holdings Limited
艾迪康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9860)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of ADICON Holdings Limited (the "**Company**") announces that:

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. FENG Danlong (馮丹龍) ("**Ms. FENG**") has been appointed as an independent non-executive Director, with effect from August 25, 2026. The biographical details of Ms. FENG are set out below:

Ms. FENG, aged 67, has more than 33 years of senior management experience in human resources, Asia-Pacific corporate public affairs and pharmaceutical industry policy communication. She has been the founder of Shanghai WINJOIN Business Consulting Co., Ltd. (上海問章商務諮詢有限公司) since March 2023. She also worked within the group of Pfizer from February 1990 to February 2023, where she had held various roles therein, including executive assistant to president, business development manager, director of human resources and director of corporate affairs of Pfizer Pharmaceuticals Co., Ltd. (輝瑞製藥有限公司), Asia-Pacific director of public affairs of Pfizer (New York, USA) (輝瑞美國總部(紐約)) and head of corporate affairs of Pfizer Investment Co., Ltd. (輝瑞投資有限公司), with her last position being senior corporate advisor of Pfizer Investment Co., Ltd (輝瑞投資有限公司). She served as a lecturer at the School of Management of Dalian University of Technology (大連理工大學管理學院) from August 1985 to January 1990. She also worked in the Yantai Salvage Bureau of the Ministry of Communications (交通部煙臺打撈局) from July 1976 to August 1981.

Ms. FENG obtained a Bachelor of Arts degree in English Language and Literature from Shandong University (山東大學) in July 1985, a Master of Business Administration degree from the School of Management of the State University of New York at Buffalo (美國紐約州立大學布法羅商學院) in December 1988, and a Doctor of Management degree in Technology Economics and Management from the School of Management of Dalian University of Technology (大連理工大學管理學院) in December 2006.

Ms. FENG is currently a member of the Women's Work Committee of the 15th Central Committee of the Jiu San Society (九三學社), vice president of Shanghai Council for the Promotion of Peaceful National Reunification (上海中國和平統一促進會), vice president of Shanghai Overseas Returned Scholars Association (SORSA) (上海市歐美同學會), and visiting professor of MBA programmes at the School of Management of Dalian University of Technology (大連理工大學管理學院), Shanghai University (上海大學) and Shanghai University of International Business and Economics (上海對外經貿大學). She previously served as a member of the 12th and 13th National Committee of the CPPCC (中國人民政治協商會議全國委員會), a member of the 13th and 14th Central Committee of the Jiu San Society (九三學社), a deputy to the 13th and 14th Shanghai Municipal People's Congress (上海市人民代表大會), a member of the 14th Shanghai Municipal Committee of CPPCC (Medical & Health Sector) (中國人民政治協商會議上海市委員會 (醫衛界)), a standing committee member of the 10th and 11th Dalian Municipal Committee of CPPCC (中國人民政治協商會議大連市委員會), vice president of Shanghai Women Entrepreneurs Association (上海市女企業家協會) and deputy supervisor general of the 1st Board of Supervisors of Shanghai Federation of New Social Strata Persons (上海市新的社會階層人士聯誼會).

Ms. FENG has entered into a letter of appointment with the Company for a term of up to 3 years commencing from her appointment. Ms. FENG's appointment as an independent non-executive Director shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Ms. FENG is entitled to a director's fee of RMB260,000 per annum, which is determined by the Board upon recommendation from the remuneration committee of the Board with reference to her qualification, experience, level of duties and responsibilities undertaken in the Company and the prevailing market conditions.

Ms. FENG has obtained the legal advice referred to in Rule 3.09D of the Listing Rules.

To the best knowledge of the Directors, save as disclosed above, as at the date of this announcement, (i) Ms. FENG does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) Ms. FENG does not hold any other position within the Company or other members of the Group; (iii) Ms. FENG does not hold any directorship in any listed public companies which are listed in Hong Kong or overseas in the past three years and other major appointments and professional qualifications; (iv) there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company; and (v) Ms. FENG does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Ms. FENG has confirmed (a) her independence as regards each of the factors referred to in Rules 3.13(1) to 3.13(8) of the Listing Rules; (b) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence as at the date of her appointment.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEE

With effect from August 25, 2026, Mr. ZHANG Wei has resigned as a member of the remuneration committee of the Board and Ms. FENG has been further appointed as a member of the remuneration committee of the Board.

By Order of the Board
ADICON Holdings Limited
Ms. YANG Ling
Chairwoman

Hong Kong, August 25, 2026

As at the date of this announcement, the Board comprises Mr. WANG Legang as an executive Director; Ms. YANG Ling, Mr. LIN Jixun, Mr. LI Bo and Mr. ZHOU Mintao as non-executive Directors; and Mr. MI Brian Zihou, Mr. YEH Richard, Mr. ZHANG Wei and Ms. FENG Danlong as independent non-executive Directors.